

Notice on adding RMB Yuan as price unit to examine CER's price

Currently, China's domestic CDM projects' CER prices are measured mainly by US Dollars and EURO. In view of the additional cost fee for CDM project in China being calculated by RMB Yuan, because of the continued change of exchange rate, different price measurement units caused difficulties to CER price assessment by expert and examination by National CDM Project Board to a certain degree. Hereby, Since May 1st, 2008, project owners are required to adopt the new Application Form for CDM Project Activity (Please refer to Annex), that is to say, in completing Term 4.2 "emission reductions transferring information", the owners should not only provide the CER transfer price decided in the purchase agreement denominated in US Dollars and EURO, but also convert the price to RMB Yuan guided by the exchange rate of the Application Form filling day for the reference of expert's assessment and National CDM Project Board' verification.

Annex (download):

Application Form for CDM Project Activity (Bilateral project)

National Development and Reform Commission

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